INSURANCE AND FINANCIAL SERVICES

PREMIUM BUSINESS ENVIRONMENT

Office rent is 24% below the national average.
— *Moody's Analytics*

80 insurance company headquarters are in DSM
— *Iowa Insurance Division*

12%
LOWER

The cost of doing business is 12% lower than the national average.
— *Moody's Analytics*

FAIR, CONSISTENT REGULATORY ENVIRONMENT

TAX FREE

No sales tax on interstate or international telecommunications.
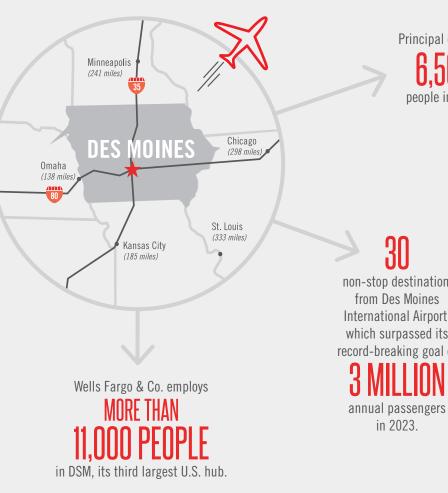
NO$00
TAXES

No premium taxes on the sale of annuities, qualified insurance plans or surtaxes on insurance carriers.

1%

Iowa's insurance premium tax is being lowered from 1% to 0.9% by 2027. One of the lowest rates in the nation.

GREATER DES MOINES
PARTNERSHIP

MAJOR MIDWEST HUB

Minneapolis
(241 miles)

DES MOINES

Omaha
(138 miles)

Chicago
(298 miles)

St. Louis
(333 miles)

Kansas City
(185 miles)

Principal employs
6,500
people in DSM.

30
non-stop destinations from Des Moines International Airport, which surpassed its record-breaking goal of
3 MILLION
annual passengers in 2023.

Wells Fargo & Co. employs
MORE THAN 11,000 PEOPLE
in DSM, its third largest U.S. hub.

IDEAL TALENT POOL

3X
Highest concentration of insurance employment among U.S. metros — three times more than the national average.
— *U.S. Bureau of Labor Statistics*

Drake University, Iowa State University and the University of Iowa have actuarial science programs.

5X
the concentration of actuaries.
— *JobsEQ*

Job training program reimburses over **$7,000** per new insurance industry job based on increased payroll.

MAJOR INSURANCE AND FINANCE COMPANIES IN DSM USA

Accordia Life
American Equity Investment
ARAG
Athene
Continental Western Group
Delta Dental of Iowa
DLL Finance
EMC Insurance Companies
Farmers Mutual Hail Insurance Company of Iowa
FBL Financial Group, Inc.
F&G Annuities & Life
Fidelity & Guaranty Life
Grinnell Mutual Reinsurance
GuideOne Insurance
Holmes Murphy & Associates
Homesteaders Life Company
IMT Insurance
John Deere Financial
Mercer
Met Life
Mortgage Compliance Advisors
Nationwide
NCMIC Group, Inc.
Principal
Rain and Hail, a CHUBB Company
Sammons Financial Group
Symetra Life Insurance Company
Venerable
Wellabe
Wellmark Blue Cross Blue Shield of Iowa
Wells Fargo & Co.

STACIE LoVAN, CEcD
Senior Vice President of Economic Development p: (515) 286-4971   e: slovan@DSMpartnership.com
growDSMUSA.com | dataDSMUSA.com

GREATER DES MOINES PARTNERSHIP

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